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23 November 1948

COUNTRY China

DATE DISTR.

Economic Information: Operation of Gold Line Near SUBJECT. Peiping by Chinese Communists

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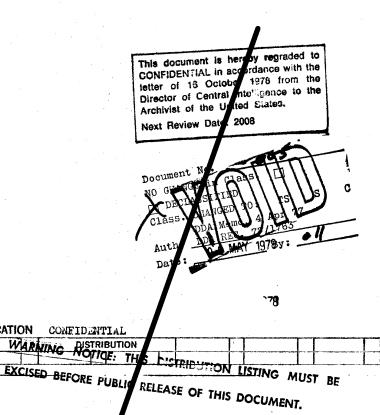
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SUPPLEMENT TO REPORT NO.



- Marcel Leopold, a Swiss businessman in Tientsin, claims to own a gold mine between Peiping and Shanhaikuan for which he has invested heavily in modern equipment. The Communists now occupy the area around the mine.
- 2. Leopold claims that his gold-mining area is equal in geographic size to the city of Tientsin. He says that a Communist representative visited him in Tientsin last year, bearing an invitation for him to visit the mine.
- 3. According to Leopold, the Communists are washing 70 taels of gold per day from the mine. As of 15 October 1948 this amount was worth US \$2,400.



CLASSIFICATION

X NSRB

WARNING

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